lity during the renewal period of insurance. The decision of the Company on the renewal of the Policy will depend on the response from he Director General of Police, Punjab.

Case against Topoban Housing Finance Limited

1171. SHRI S. S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that various types of financing and leasing companies have been floated in major cities of the country which provide finance for purchasing houses, motor vehicles etc.;

(b) whether Government are also aware that these finance leasing companies are duping unsuspecting loan seekers from them;

(c) whether Government have looked into the complaints against Topoban Housing Finance Limited with its headquarters at Ansal Chamber of Bhikaji Cama Place, New Delhi with many branch offices in Punjab which have allegedly duped hundreds of loan seekers in Punjab; and

(d) if so, what action Government have taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Non-banking financial companies, including hire-purchase finance companies and equipment leasing companies have been floated in various parts of the country under the Companies Act, 1966. The deposit taking activities of the non-banking financial companies are regulated by Reserve Bank of India (RBI) as per their directions in this regard.

(c) and (d) Complaints from public against Topoban Housing Finance Limited have been looked into by National Housing Bank (NHB) in November/December 1990 and again in July/August 1991 to verify compliance with the Housing Finance Companies (NHB) directions, 1989 relating to acceptance of deposits. In the light of their findings, NHB has already advised Topoban Housing Finance Limited to comply with NHB's directions in all respects.

Anti-dumping duties on cotton yarn by EEC

1172. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that EEC propose to levy provisional anti-dumping duties on Indian cotton yarn;

(b) if so, what are the details thereof;

(c) what is the total value of Indian Cotton Yarn exported to EEC countries and anticipated loss due to the proposed levy by the EEC;

(d) whether the Chairman of the SIMA has represented to the Government regarding this; and

(e) if so, the details thereof and the action proposoed to be taken by Government?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b) On 22nd March 1990, the EEC initiated Anti-dumping proceedings against imports of cotton yarn from Brazil, Egypt, India, Thailand and Turkey. Two teams of EEC officials visited India in October and November, 1990 to conduct investigations. In May, 1991 our Embassy in Brussels informed us that there were indications that the EEC Commission was likely to impose Anti-dumping duties. We advised our Embassy to take up the matter with the Commission and pointed out several legal loopholes in the EEC case against India. The Embassy took up these issues with the EEC Commission. The Anti-dumping Advisory Committee of the European Commission met on 24th July, 1991 and approved the imposition of provisional Anti-dumping duties against Brussels, Egypt, Thailand, Turkey and India. In respect of India, the duties proposed to be levied on cotton yarn range between 0.2